

## **London Borough of Enfield**

### **Pensions Policy Investment Committee**

**Meeting date: 18 January 2023**

---

**Subject: Responsible Investment Workshop**

**Cabinet Member: Cllr Leaver**

**Executive Director: Fay Hammond, Executive Director Resources**

---

### **Purpose of Report**

1. To provide background information to the Pensions Policy Investment Committee prior to the Responsible Investment Workshop

### **Relevance to the Council Plan**

2. Good homes in well-connected neighbourhoods
3. Build our Economy to create a thriving place
4. Sustain Strong and healthy Communities

### **Background**

5. Background papers are attached as appendices:
  - a. Appendix A - Enfield Pension Fund Responsible Investment Policy and Carbon Intensity Audit Report from 5 Oct 2022 PPIC meeting
  - b. Appendix 1 - Enfield PF Responsible Investment Policy March 2022
  - c. Appendix 2 – Trucost Carbon Audit Report for Enfield Pension Fund for 31 March 2022 Fund Valuation

### **Main Considerations for the Panel**

6. This one hour workshop will cover
  - (i) Key concepts and the direction taken by the Fund thus far
  - (ii) Outline of the Fund's potential next steps and 'roadmap' of the way forward (for example, in light of the net-zero aspiration discussed with the Committee previously, what this implies in terms of actions and next steps to align with this). This will allow the Committee to identify the preferred direction and speed of travel, and inform what happens next
  - (iii) Overview of activity within other LGPS, both within the London CIV pool and more broadly across England and Wales. This will contextualise where the Fund's priorities are shared with other peer

group schemes, and allow the Committee to see the themes of activity taking place across the wider landscape. There has been a lot of activity in this area since the Committee last had this discussion, therefore this is a timely opportunity to revisit this with the Committee.

Report Author: Olga Bennet

Date of report 10 January 2023

### **Appendices**

Appendix A - Enfield Pension Fund Responsible Investment Policy and Carbon Intensity Audit Report from 5 Oct 2022 PPIC meeting

Appendix 1 - Enfield PF Responsible Investment Policy March 2022

Appendix 2 – Trucost Carbon Audit Report for Enfield Pension Fund for 31 March 2022 Fund Valuation

### **Background Papers**

The following documents have been relied on in the preparation of this report: